



Actively Seeking New Resource Investment in Africa

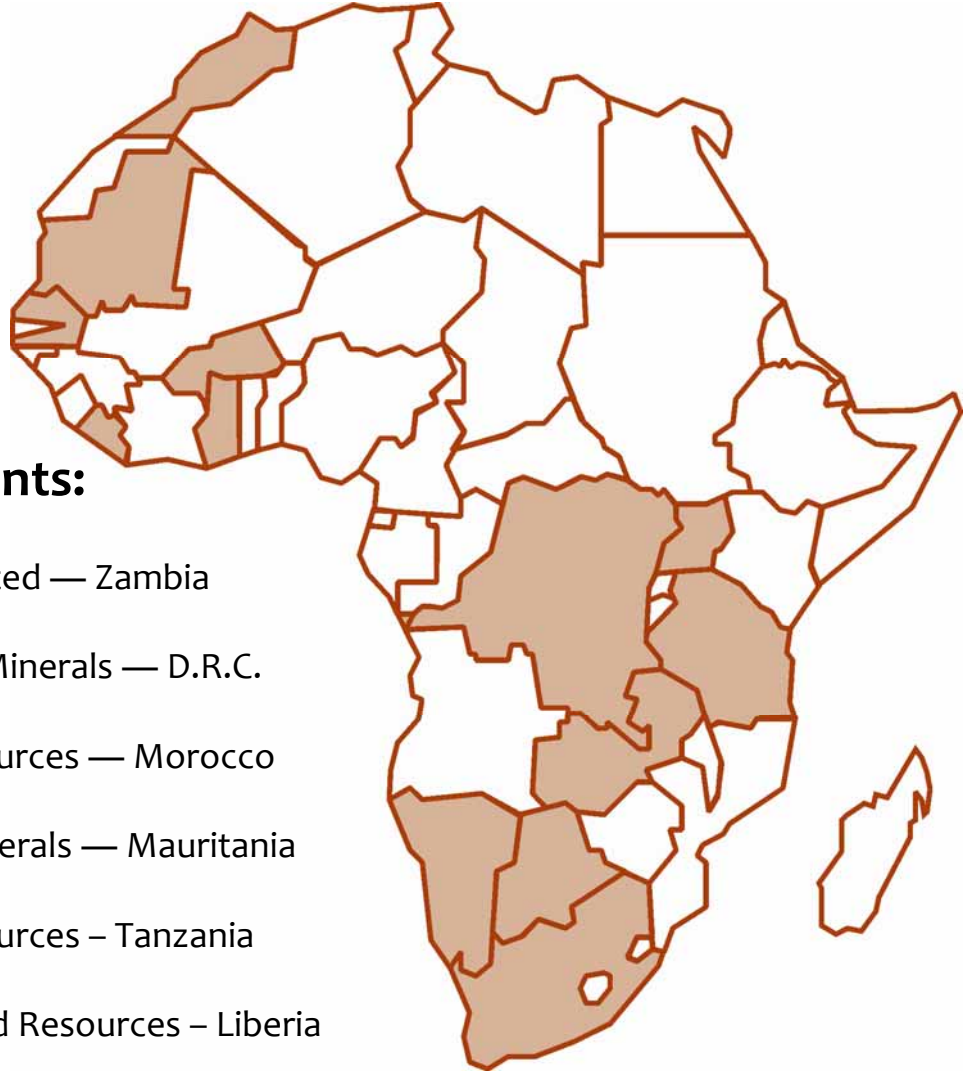
African Lion 3

- Venture capital fund for Africa.
- Fund size – US\$79m.
- Commodity focus on precious & base metals, bulk commodities, uranium and industrial minerals. No oil & gas.
- Strategic long term investor.
- Quality shareholder base – Development/Commercial Banks with potential to co-invest or provide debt funding.
- Visit our website: www.afl.co.za.

September 2010

African Lion Limited
Level 4, 15 Queen Street, Melbourne, Victoria, 3000, Australia
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Chairman: Mike Brook mbrook@lsg.com.au
www.afl.co.za

10 Year History of African Investment



Current investments:

- 
Albidon Limited — Zambia
- 
Copperbelt Minerals — D.R.C.
- 
Kasbah Resources — Morocco
- 
Gryphon Minerals — Mauritania
- 
Canaco Resources – Tanzania
- 
Hummingbird Resources – Liberia
- 
Gulf Resources - Uganda

Key investment exits made by the African Lion Funds:

- Adamus Resources Ltd – Ghana
- AfriOre Ltd - South Africa
- East African Gold Mines – Tanzania
- Equinox Minerals Ltd – Zambia
- Gallery Gold Ltd – Botswana
- Kalahari Diamonds – Botswana
- LionOre Mining International Ltd – Botswana
- Red Back Mining Ltd – Ghana
- Resolute Mining Ltd – Tanzania
- Platmin Ltd – South Africa
- Sphere Minerals Ltd - Mauritania



Team



Mike Brook

Mike is a geologist who was Chief Geologist at the MIM's Mt Isa operations before joining institutional broking firm J B Were & Son, where he was a resource analyst for eight years. Mike joined the Lion team in March 2001.



Tim Markwell

Tim is a geologist who worked for Anaconda Nickel, BHP Billiton and Golder Associates. He also worked as a resource analyst and fund manager. Tim joined African Lion in January 2007.



Damon Rhodes

Damon is a geologist who has worked for BHP Billiton at both its Pilbara iron ore operations and within its global exploration team covering bulk commodities across Australia, Africa and South America. Damon joined African Lion in October 2007.



Hedley Widdup

Hedley is a geologist who has worked in mine geology roles with WMC (Mt Keith), BHP Billiton (Olympic Dam), Xstrata (Mt Isa) and Gold Fields (St Ives). Hedley joined the Lion team in July 2007.



Chris Melloy

Chris is a mining engineer with experience in both operations and finance. He spent 11 years with MIM's Mt Isa operations in planning, operating and senior management roles followed by 10 years as a mining analyst for J B Were & Son. Chris left J B Were in 1997 to establish Lion Selection.



Robin Widdup

Robin is a geologist by training and has worked in the Zambian copper belt, for the National Coal Board in the United Kingdom and for MIM's Mt Isa operations. He joined J B Were & Son as a mining analyst in 1986 and subsequently became Manager of Resource Research. Robin left J B Were in early 1997 to establish Lion Selection.

CONTACT DETAILS

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African Lion 3 Limited Shareholders

BIFM
(19%)

CDC Group
(19%)

EIB
(19%)

Lion
(24%)

PROPARCO
(10%)

RMB
(9%)

Lion Manager
(1%)

BOTSWANA AFRICA MINING FUND

(Wholly owned company of Botswana Insurance Fund Management)

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CDC Group plc

(UK – Government owned Development Bank)

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European Investment Bank

(Development Bank of the European Union)

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Lion Selection Group

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Additionally, PROPARCO has offices throughout Africa.

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